

# AUGUST MARKET OUTLOOK

*Looking back on the month that was and ahead to the month that is to be better-informed investors!*

## HOW THE MARKETS DID IN JULY



S&P 500  
+3.60%



DOW  
+4.71%

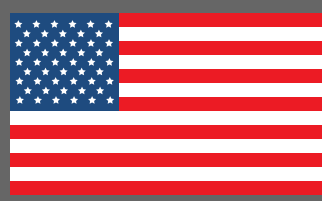


NASDAQ  
+2.15%

## JULY ECONOMIC NEWS



Trump Administration imposes tariffs on \$34B in Chinese goods. China responds with tariffs on \$34B in U.S. goods.



The U.S. economy grew 4.1% in Q2, largely thanks to lower taxes and higher exports. It's the fastest pace since 2014!



Still, some economists predict slower growth in Q3 as the effects of lower taxes wears off & higher tariffs heat up.

## WHAT COULD IMPACT THE MARKETS IN AUGUST



Heightened trade tensions between the U.S. and nations like China, Mexico, and Canada.

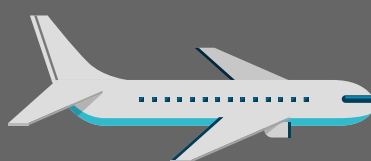


Strong economic growth means the Fed could soon raise interest rates, which may have a ripple effect on the markets.

## HOW TO IMPROVE YOUR OWN FINANCIAL OUTLOOK IN AUGUST



Improve your cybersecurity to ensure your identity, finances, and personal information are safe from online thieves. Unsure how? Call us - we can help!



Back from vacation? Plan your next trip now so you can start budgeting and saving for it!



Meet with us and we'll review what - if anything - needs to be done!